GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4787
ANSWERED ON:17.08.2001
ASSISTANCE TO ORISSA
BHARTRUHARI MAHTAB

Will the Minister of FINANCE be pleased to state:

(a) the financial assistance given by public sector financial institutions and NABARD to Orissa during each of the last three years;

(b) whether the assistance is very low as compared to other States;

(c) if so, the reasons therefor and details of such assistance provided to other States;and

(d) the steps being taken to improve the position?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) to (d) The State-wise assistance sanctioned by All India financial institutions during the years 1998-99, 1999-2000 and 2000-2001 is given in the statement attached. Financial Institutions including NABARD provides financial assistance to all viable projects irrespective of their location. However, the extent of assistance in any state depends upon various factors including the flow of support-worthy projects, Infrastructure available, availability of raw material and skilled labour, proximity to market, overall exposure limits set by RBI for individual companies/group, resource constraints.